

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-24

M-POWER PRICE PLAN FOR PRE-PAY RESIDENTIAL SERVICE

Currently marketed as: SRP M-Power®

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Decrease to Transmission Cost Adjustment

Effective: January 2026 Billing Cycle

AVAILABILITY:

The M-Power Program is subject to equipment availability, as determined in SRP's sole discretion. The M-Power Program is not available to customers with medical life support equipment.

APPLICABILITY:

Service under this price plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses. Applicability shall be determined in SRP's sole discretion.

Service under this price plan is limited to residential customers without on-site generation.

ACCESSIBILITY:

Equipment used to provide M-Power service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase.

CONDITIONS:

A. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.

B. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.

C. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

	Tier 1	Tier 2	Tier 3
Monthly Service Charge	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

Per kWh Charges

Summer	All kWh
Per kWh	\$0.0743
Transmission Cost Adjustment	\$(0.0006)
Fuel and Purchased Power Adjustment	\$0.0467
Total	\$0.1204

Per kWh Charges

Summer Peak	All kWh
Per kWh	\$0.0937
Transmission Cost Adjustment	\$(0.0006)
Fuel and Purchased Power Adjustment	\$0.0467
Total	\$0.1398

(Continued on next page)

Winter	All kWh
Per kWh	\$0.0636
Transmission Cost Adjustment	\$(0.0006)
Fuel and Purchased Power Adjustment	\$0.0467
Total	\$0.1097

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.

- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDER:

Limited-income customers may qualify for a discount under the Economy Discount Rider.